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19 December 2024

Dear Colleagues,

RECOMMENDED CASH ACQUISITION OF INTELLIGENT ULTRASOUND GROUP PLC BY SURGICAL SCIENCE SWEDEN AB

Earlier today, Intelligent Ultrasound Group plc (the "**Company**") and Surgical Science Sweden AB ("**Surgical Science**") announced that they had reached agreement on the terms and conditions of a recommended cash acquisition by Surgical Science of the entire issued, and to be issued, ordinary share capital of the Company (the "**Proposed Acquisition**"), intended to be implemented by way of a court-sanctioned scheme of arrangement under Part 26 of the UK Companies Act 2006.

Rule 2.11 of the City Code on Takeovers and Mergers (the "Takeover Code")

In accordance with Rule 2.11(b) of the Takeover Code, please find enclosed a copy of the announcement setting out the terms of the Proposed Acquisition released to the Regulatory Information Service of the London Stock Exchange on 18 December 2024 (the "**Announcement**"), so that it is readily available to you. A copy of this letter and the Announcement can also be found on the Company's website at www.intelligentultrasound.com/surgical-science-offer/. For the avoidance of doubt, the content of the Company's website is not incorporated into, and does not form part of, this letter. This letter is not to be taken as a summary of the information in the Announcement and should not be regarded as a substitute for reading the Announcement in full.

Rule 25.2 of the Takeover Code

Under Rule 25.2 of the Takeover Code, the board of the Company must set out its opinion on the Proposed Acquisition in the scheme circular which it sends to the Company's shareholders and others. Employees of the Company should be aware that an employee representative has a right under Rule 25.9 of the Takeover Code to have published a separate opinion on the effects of the Proposed Acquisition on employment. Provided that any such opinion is received in good time before publication of any scheme circular for the Proposed Acquisition, such opinion will be appended to such scheme circular in accordance with the requirements of Rule 25.9 of the Takeover Code. The Company will bear the costs reasonably incurred by the employee representatives in obtaining advice required for the verification of the information contained in their opinion.

Right to request hard copies

You may request a copy of this communication and the announcement, and any information incorporated into it by reference to another source in hard copy form by writing to the Company's registrar, Link Group at Central Square, 29 Wellington Street, Leeds, LS1 4DL, by email at shareholderenquiries@linkgroup.co.uk or by calling +44 (0) 371 664 0300. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open 9.00 a.m. – 5.30 p.m. (London time), Monday to Friday (excluding public holidays in England and Wales).

A hard copy of this communication and the announcement will not be sent to you unless you request it. You may also request that all future documents, announcements and information sent to you in

relation to the Possible Offer should be sent to you in hard copy form, again by writing to the address set out above or by calling the telephone number above.

Administrative questions

If you have any administrative questions, contact the Company's registrars, Link Group at Central Square, 29 Wellington Street, Leeds, LS1 4DL, by email at shareholderenquiries@linkgroup.co.uk or by calling +44 (0) 371 664 0300. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open 9.00 a.m. – 5.30 p.m. (London time), Monday to Friday (excluding public holidays in England and Wales).

Yours faithfully,

A large black rectangular redaction box covers the signature area, with a smaller black rectangular redaction box positioned below it.

Intelligent Ultrasound Group plc

The Takeover Code

Intelligent Ultrasound Group plc is subject to the Takeover Code. Details of the Takeover Code can be found on the Takeover Panel's website at: www.thetakeoverpanel.org.uk. This letter is being sent in accordance with Rule 2.11 of the Takeover Code.

Disclosure requirements of the Takeover Code

Under Rule 8.3(a) of the Takeover Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Takeover Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s), save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.